



Carbon Reduction Plan

TRUSTCO PLC

PUBLICATION DATE: 12/11/2024

Commitment to achieving Net Zero

Trustco PLC is committed to achieving Net Zero emissions before 2045. We have set a science-based target to reduce our emissions in line with the ambition criteria of the SBTi and verified by Net Zero Now.

Baseline Emissions Footprint

Baseline emissions are a record of the greenhouse gases that have been produced in the past and were produced prior to the introduction of any strategies to reduce emissions. Baseline emissions are the reference point against which emissions reduction can be measured.

Baseline year:

Our emissions across Scopes 1, 2 and 3 are externally audited and assured by Net Zero Now.

Our annual reporting is fully aligned with the GHG protocol and as such, tracks material sources of emissions, which for Trustco PLC include Scope 3 emissions from waste, business travel, employee commuting, and fuel related activities.



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Baseline Emissions

Baseline year emissions: 2024

2024 was the most recent full year of carbon emissions data when we started calculating our Scope 1, 2 & 3 emissions. 2024 will be used as our baseline for all current and future emissions reporting.

Our Carbon Footprint and Net Zero targets have been calculated by Net Zero Now

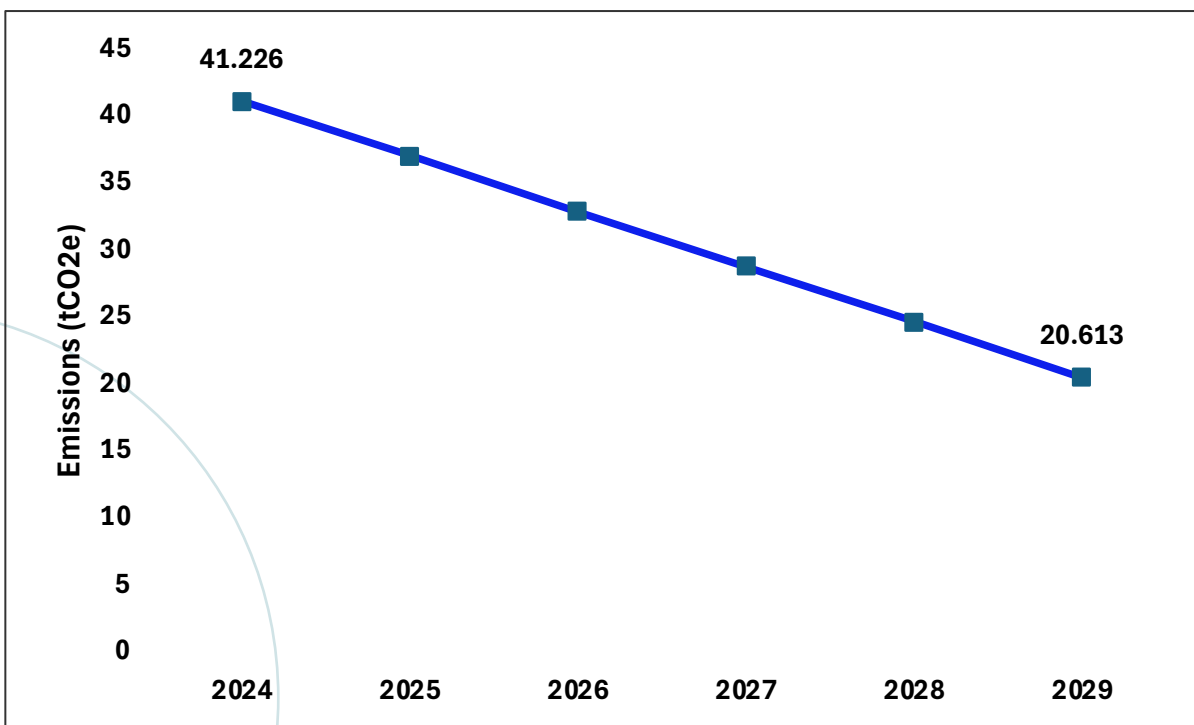
Emissions	Total (tCO ₂ e)
Scope 1	21.067
Scope 2 (location-based)	4.744
Scope 2 (market-based)	4.744
Scope 3 (included sources)	15.415
Our scope 3 emissions breakdown is as follows:	
1. Purchased goods and services	0
2. Capital goods	0
3. Fuel and energy related activities	1.130
4. Upstream transportation and distribution	0
5. Waste generated in operations	0.036
6. Business travel including RF	4.429
7. Employee commuting	9.82
8. Upstream leased assets	0
9. Downstream transportation and distribution	0
10. Processing of sold products	0
11. Use of sold products	0
12. End-of-life treatment of sold products	0
13. Downstream leased assets	0
14. Franchises	0
15. Investments	0
Total Emissions (market-based)	41.226
Total Emissions (location-based)	41.226

Emissions reduction targets

Trustco PLC's reduction target has been set in-line with the ambition criteria of the Science- Based Targets initiative (SBTi).

We have set an ambitious target to reduce our Scope 1, 2 and 3 emissions by at least 50% by 2029. This decrease will see our emissions drop from 41.226 tCO₂e to 20.613 CO₂e by 2030.

Carbon Reductions: Projected - Graph



Carbon reduction projects

Future carbon reduction projects include:

- **Installing motion sensor lighting for areas of our office less used.**
- **Installing motion sensor taps to save water.**
- **Switching to a 100% renewable energy provider.**
- **Encouraging employees who work from home to switch to a renewable supplier.**
- **Installing a smart meter to accurately monitor our energy consumption.**
- **Upgrading our AC system and using refrigerants with a much lower carbon impact.**
- **Encouraging employees to opt for public transport for business travel where possible.**



Declaration and sign off

This Carbon Reduction Plan has been completed in accordance with PPN 06/21 and associated guidance and reporting standard for Carbon Reduction Plans.

Emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Reporting Protocol corporate standard¹ and uses the appropriate Government emission conversion factors for greenhouse gas company reporting².

Scope 1 and Scope 2 emissions have been reported in accordance with SECR requirements, and the required subset of Scope 3 emissions have been reported in accordance with the published reporting standard for Carbon Reduction Plans and the Corporate Value Chain (Scope 3) Standard³.

This Carbon Reduction Plan has been reviewed and signed off by the board of directors (or equivalent management body).

Signed on behalf of the Supplier:



Date: 12/11/2024

1. <https://ghgprotocol.org/corporate-standard>
2. <https://www.gov.uk/government/collections/government-conversion-factors-for-company-reporting>
3. <https://ghgprotocol.org/standards/scope-3-standard>